

Housing Revenue Account Revenue Budget Monitoring

	<b>2022-2023 Budget £000</b>	<b>2022-2023 Forecast Outturn £000</b>	<b>2022-2023 Forecast Variance £000</b>
<b>Income</b>			
Gross rents – dwellings	(93,126)	(92,908)	218
Gross rents – non dwellings	(564)	(580)	(16)
Charges to tenants for services and facilities	(6,143)	(6,007)	136
<b>Total income</b>	<b>(99,833)</b>	<b>(99,495)</b>	<b>338</b>
<b>Expenditure</b>			
Repairs and maintenance	27,530	27,668	138
Supervision and management	21,501	21,513	12
Rents, rates and taxes	800	866	66
Increase in provision for bad debts	2,000	1,800	(200)
Depreciation of fixed assets	20,388	20,388	-
<b>Total expenditure</b>	<b>72,219</b>	<b>72,235</b>	<b>16</b>
<b>Net cost of HRA services</b>	<b>(27,614)</b>	<b>(27,260)</b>	<b>354</b>
Interest payable	10,234	10,234	-
Interest and investment income	(1)	(1)	-
Contribution to capital financing	2,990	2,990	-
<b>(Surplus)/deficit before transfers to/from reserves and provision for</b>	<b>(14,391)</b>	<b>(14,037)</b>	<b>354</b>
<b>Allocation of (surplus)/deficit</b>			
Provision for redemption of debt	14,391	14,037	354
<b>Balance for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>